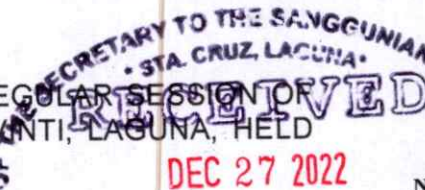




## OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE 18TH REGULAR SESSION OF  
THE SANGGUNIANG BAYAN (2022-2025) OF CAVINTI, LAGUNA, HELD  
AT ITS SESSION HALL ON NOVEMBER 14, 2022



**PRESENT:** HON. MILBERT L. OLIVEROS, VICE MAYOR;  
Hon. Charles Clifford Matta, SB Member;  
Hon. Jimmy Jose V. Oliveros, SB Member;  
Hon. Romel J. Villanueva, SB Member;  
Hon. Stephanie Princess P. De Guzman, SB Member;  
Hon. Godfrey L. Lubuguin, SB Member;  
Hon. Elma P. Flores, SB Member;  
Hon. Glenn Haze M. Cabuhat, SB Member;  
Hon. Habshan D. Blastique, SB Member; and  
Hon. Adrian O. Lope, SKF President.

**ABSENT :** Hon. Manuel A. Dela Roca, ABC-President  
(Official Business)

### MUNICIPAL ORDINANCE NO. 02-2022

**AN ORDINANCE RATIFYING THE LOAN AGREEMENT, ASSIGNMENT, AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN/CREDIT FACILITY ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF CAVINTI, LAGUNA, REPRESENTED BY HONORABLE MAYOR ARRANTLEE R. ARROYO AND LAND BANK OF THE PHILIPPINES – LENDING CENTER REPRESENTED BY MR. JOHN AXEL E. MELENDRES – HEAD, LAGUNA LENDING CENTER IN THE AMOUNT OF THIRTEEN MILLION PESOS (P13,000,000.00) FOR THE PURPOSE OF ACQUISITION OF THE 63,402 SQUARE METER LOT LOCATED IN BARANGAY ANGLAS, CAVINTI, LAGUNA AS SITE LOCATION FOR THE PROPOSED CONSTRUCTION OF DISTRICT HOSPITAL, TERTIARY SCHOOL AND SPORTS COMPLEX, SUBJECT TO RATIFICATION OF THE LOAN/CREDIT FACILITY.**

**Authored by: SB CHARLES CLIFFORD F. MATTA**  
**Chairman, Committee on Appropriations**

WHEREAS, Republic Act No. 7160 otherwise known as the Local Government Code of 1991, has empowered the Local Government Units (LGU) to apply their own sources of resources and assets and/or source from the financial institutions to fund development or welfare projects in the furtherance of their governmental or proprietary powers and functions;

WHEREAS, the Municipal Government of Cavinti, Laguna, represented by Honorable Mayor Arrantlee R. Arroyo, has been authorized by the Municipal Council of Cavinti, Laguna to enter, negotiate and borrow from the Land Bank of the Philippines by virtue of Resolution No. 020-2022 dated August 30, 2022;

WHEREAS, the said priority projects herein specified as the PURCHASE OF 63,402 SQUARE METERS LOT IN BARANGAY ANGLAS AS THE SITE LOCATION FOR THE PROPOSED CONSTRUCTION OF DISTRICT HOSPITAL, TERTIARY SCHOOL AND SPORTS COMPLEX is/are hereby certified to be a local infrastructure and/or other socio-economic development projects in accordance with the approved Local Development Plan and Public Investment Program for the current year 2022;

Certified by:

NANETTE V. JUAREZ  
Bookbinder III

Attested by:

CHARLES CLIFFORD  
F. MATTA  
SB Member

JIMMY JOSE V.  
OLIVEROS  
SB Member

ROMEL J.  
VILLANUEVA  
SB Member

STEPHANIE  
PRINCESS P. DE  
GUZMAN  
SB Member

GODFREY L.  
LUBUGUIN  
SB Member

ELMA P. FLORES  
SB Member

GLENN HAZE M.  
CABUHAT  
SB Member

HABSHAN DAVE D.  
BLASTIQUE  
SB Member

(O.B.)  
MANUEL A.  
DELA ROCA  
ABC President

ADRIAN O. LOPE  
SKF President

MILBERT L.  
OLIVEROS  
Vice Mayor

APPROVED BY:

ARRANTLEE R.  
ARROYO  
Municipal Mayor





## OFFICE OF THE SANGGUNIANG BAYAN

WHEREAS, the Land Bank of the Philippines has offered the loan credit facility in the total amount of THIRTEEN MILLION PESOS (P13,000,000.00) for the Municipality of Cavinti, Laguna;

WHEREAS, the ratification of the said loan agreement, assignment and other supporting documents is in compliance with the loan requirements of the Land Bank of the Philippines:

WHEREAS, this Council hereby:

- Approves all previous representations acts, warranties and all terms and conditions of the loan subject of the Loan Agreement executed by and between the Municipal Government of Cavinti, Laguna and the Land Bank of the Philippines and acknowledged on September 27, 2022 before Notary Public Atty. Jan Louie Antonni S. Cabral as per Doc. No. 354, Page No. 71, Book No. VI Series of 2022;
- Authorizes the assignment of National Tax Allotment (NTA) and other income, revenues and collections as collateral/security to the loan obtained and declaring them to be available and not restricted by law or its other obligations;
- Directs the Municipal Treasurer and Accountant to enter the loan in the appropriate books of the LGU;
- Appropriates the amount for the repayment of the loan, interest, and other charges in the Annual Budget of the LGU, until full payment thereof;
- Authorizes LANDBANK to set-off or deduct amounts from any deposits or funds of the LGU with LANDBANK and apply the same to the payment of the loan, interest and other amounts due thereon; and
- Designates the LANDBANK as LGU's official depository bank for NTA, and major depository bank of its other deposits, revenue and collections which designation shall not revoked while the loan obligation remains outstanding and directing the LGU Secretary to provide a copy of this Resolution to DBM or other NTA administering office.

NOW THEREFORE, be it ordained by the Sangguniang Bayan of Cavinti, Laguna in a session assembled, that:

SECTION 1. The ordinance shall be known as "**AN ORDINANCE RATIFYING THE LOAN AGREEMENT, ASSIGNMENT, AND OTHER SUPPORTING DOCUMENTS PERTAINING TO THE LOAN/CREDIT FACILITY ENTERED INTO BY AND BETWEEN THE MUNICIPAL GOVERNMENT OF CAVINTI, LAGUNA, REPRESENTED BY HONORABLE MAYOR ARRANTLEE R. ARROYO AND LAND BANK OF THE PHILIPPINES – LENDING CENTER REPRESENTED BY MR. JOHN AXEL E. MELENDRES – HEAD, LAGUNA LENDING CENTER IN THE AMOUNT OF THIRTEEN MILLION PESOS (P13,000,000.00) FOR THE PURPOSE OF ACQUISITION OF THE 63,402 SQUARE METER LOT LOCATED IN BARANGAY ANGLAS, CAVINTI, LAGUNA AS SITE LOCATION FOR THE PROPOSED CONSTRUCTION OF DISTRICT HOSPITAL, TERTIARY SCHOOL AND SPORTS COMPLEX, SUBJECT TO RATIFICATION OF THE LOAN/CREDIT FACILITY**".

SECTION 2. Consistent with the covering loan contract, deeds and assignment, mortgage contract, and such other agreements as maybe entered into by the Municipality in connection with the following, the features, terms and conditions shall be as follows and are hereby approved:

Details of Proposed Loan	
a. Name of lending institution	= LAND BANK OF THE PHILIPPINES

Certified by:

NANETTE V. JUAREZ  
Bookbinder III

Attested by:

CHARLES CLIFFORD  
F. MATTA  
SB Member

JIMMY JOSE Y.  
OLIVEROS  
SB Member

ROMEL J.  
VILLANUEVA  
SB Member

STEPHANIE  
PRINCESS P. DE  
GUZMAN  
SB Member

GODFREY L.  
LUBUGUIN  
SB Member

ELMAR FLORES  
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GLENN HAZE M.  
CABUHAT  
SB Member

HABSHAN DAVE D.  
BLASTIQUE  
SB Member

(O.B.)  
MANUEL A.  
DELA ROCA  
ABC President

ADRIAN D. LOPE  
SKF President

MILBERT L.  
OLIVEROS  
Vice Mayor

APPROVED BY:

ARRANTLEE R.  
ARROYO  
Municipal Mayor





OFFICE OF THE SANGGUNIANG BAYAN

b. Total loan amount	- P13,000,000.00
c. Purpose 63,402 – square meter lot located in Barangay Anglas, Cavinti, Laguna as site location for the Proposed Construction of District Hospital, Tertiary School and Sports Complex	- Project: Acquisition of
d. Interest Rate ( in percent per per annum, annum)	- 1Y BVAL + Spread or 4% whichever is higher
e. Term/tenor (in no. of years) three (3) principal	- Up to 15 years inclusive of years grace period on the
f. Repayment terms and Quarterly conditions	- Principal & Interest


SECTION 3. The Municipality hereby appropriates the entire proceeds of the borrowing exclusively to finance the aforementioned projects and other financial obligations relative thereto.

SECTION 4. Any ordinance or part thereof, inconsistent with the enactment is hereby repealed or amended accordingly.

SECTION 5. This Ordinance shall take effect upon its publication and shall compliance with the procedures required under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signatures of the Sangguniang Bayan Members, in concurrence thereto composing at least majority thereof, out of the total of 10 members, on all pages of this ordinance.

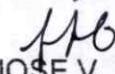
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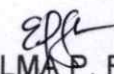
RESOLVED FINALLY, that copies of this Ordinance be furnished the Honorable Mayor Arrantlee R. Arroyo, the Municipal Accountant and Auditor, all of this Municipality of Cavinti, Laguna, the LandBank of the Philippines and the Bangko Sentral ng Pilipinas, for their information and appropriate actions.

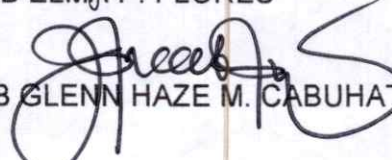
  
NANETTE V. JUAREZ  
Book Binder III  
(Acting Sangguniang Bayan Secretary)

ATTESTED:

  
SB CHARLES CLIFFORD F. MATTA

  
SB JIMMY JOSE V. OLIVEROS

  
SB ELMA P. FLORES

  
SB GLENN HAZE M. CABUHAT



OFFICE OF THE SANGGUNIANG BAYAN

SB ROMEL J. VILLANUEVA

SB HABSHAN DAVE D. BLASTIQUE

SB STEPHANIE PRINCESS P. DE GUZMAN SB GODFREY L. LUBUGUIN

(Official Business)

ABC- Pres. MANUEL A. DELA ROCA

SKF – Pres. ADRIAN O. LOPE

MILBERT L. OLIVEROS  
Vice Mayor/Presiding Officer

APPROVED:

ARRANTLEE R. ARROYO  
Municipal Mayor